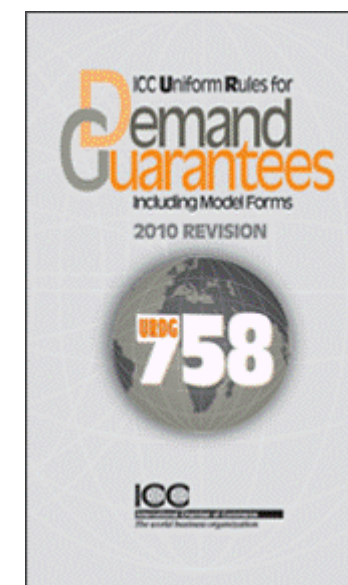




***PROUDLY HOSTS A SEMINAR ON
INTERNATIONAL TRADE FINANCE 2018***

***BY
PAVEL ANDRLE***

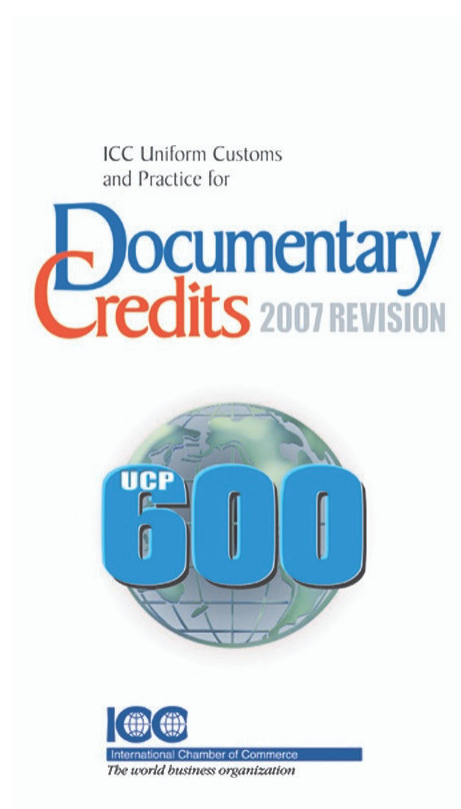


REGISTER NOW!!

***2nd & 3rd
of November 2018
at the Hilton Colombo Residencies***



***2018 - ADVANCED LEVEL OF
DOCUMENTARY CREDIT & GUARANTEE
OPERATIONS THROUGH LATEST
OPINIONS AND DOCDEX DECISIONS
BEST INTERNATIONAL PRACTICES BASED
ON ICC RULES
BY PAVEL ANDRLE***





This workshop, spanning two days, will look at some of the areas where disputes often arise in the area of examination of documents routinely presented under documentary credits and provide suggested solutions for consideration and implementation by the participants. Participants will also intensively learn about new developments in the area of trade finance, ICC work, guarantee practices, etc.

Dates: November 2nd & 3rd (Friday – Saturday), 2018 from: 9:00 AM to 5:00 PM.

Venue: The Hilton Colombo Residencies , Sri Lanka

TARGETED AUDIENCE:

- **Letter of Credit, Guarantee and Trade Finance practitioners**
- **Credit and Risk staff experts in Trade Finance items**
- **Relationship Managers, middle management involved in sales and operational support of customers using trade finance services of banks and other FIs**
- **Auditors, supervisors, product managers involved in Trade Finance missions**
- **Internal legal counsels, advocates, academics involved in trade finance**
- **Companies dealing with trade finance products and all other interested parties.**

MAIN BENEFITS FOR PARTICIPANTS:

•Trade Finance practitioners (all levels of experience):

- Getting familiar with crucial aspects of examination of documents presented under Documentary Credits**
- Learning about difficult situations in bank guarantee operations**
- Learning about new developments, recent ICC opinions, Docdex cases, Legal cases related to documentary credits and guarantees**

Credit and Risk staff experts in Trade Finance:

- Learning about operational and credit risks related to documentary credit and guarantee operations**

Auditors, supervisors, product managers involved in Trade Finance missions:

- Understanding the process of examination of documents under documentary credits in practical and comprehensive manner**
- Internal legal counsels, advocates, academics involved in trade finance**
- Becoming aware of various legal issues and legal risks in dealing with documentary credits and bank guarantees**

Companies dealing with trade finance products:

Getting first-hand knowledge about the process of examination of documents and other aspects of documentary credit operations.



ABOUT THE TRAINER

Mr. Andrle, BSc., LL.M is a Secretary to the Banking Commission of ICC Czech Republic which he regularly represents at the ICC Banking Commission meetings abroad. He chaired the working groups of ICC CR which revised translations of UCP 500, UCP 600, eUCP, ISP98, URDG 758 and other Banking Commission documents.

He has been deeply involved in the revision of UCP as a member of UCP 600 Consulting group being formed by over forty experts from all over the world. He was involved in development of URBPO as a member of the ICC Banking Commission Consulting group on BPO.

Nowadays, he is a member of ICC Task Force on Guarantees, also a member of the new ICC Banking Commission Consulting group for Forfeiting (which developed the new ICC rules for Forfeiting in cooperation with former IFA, today's ITFA). In years 2010-2011 he also served as a member of the ICC Banking Commission Group of Experts which drafted the official ICC Banking Commission Opinions on ICC Rules.

Mr. Andrle worked closely with Mr. Miroslav Subert, a member of the Incoterms 2010 Drafting Group, during the revision of Incoterms and cooperated in the official translation of Incoterms 2010 into Czech language. He has delivered numerous seminars on the Incoterms 2000 and Incoterms 2010, both in Czech Republic and abroad. In October 2014, Mr. Andrle was appointed as a Secretary to the Commission on Commercial Law and Practice of ICC Czech Republic.

REGISTRATIONS:

Registrations: **Members Rs. 30,000/= Non Members
Rs. 35,000/=**
(10% discount for registrations of 10 or more
participants)

Please draw the cheque in favor of '**International
Chamber of Commerce Sri Lanka**' cross account
payee only and send it by registered post to ICC Sri
Lanka Secretariat, 8th Floor, Aitken Spence Tower 1,
No 305. Vauxhall Street, Colombo 02

Please Request for the Invoice to Proceed with your
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**Please contact ICC secretariat on 011 5925875 / 011
5230931 for more Information**

ADVANCED LEVEL OF GUARANTEE OPERATIONS BEST DOCUMENTARY CREDIT & BANK GUARANTEE PRACTICES BASED ON ICC RULES

AGENDA

Registration 08:15 - 09:00

Day Two 09:00 AM to 5:00 PM

Documentary Credits – Focus on UCP 600 burning issues – What are the most misunderstood provisions in UCP 600? Debate

- **Provisions regarding amendments, confirmation, use of drafts, nomination, negotiation**
- **Provisions regarding examination of documents, compliance of documents with L/C terms and conditions**

News from ICC Banking Commission and SWIFT updates

- **SWIFT release 2019 – introduction to changes to guarantees and standbys**
- **International standard demand guarantee practice**

Case of determination of compliance under a demand payment guarantee

- **How to examine documents presented under a demand guarantee? What are the risks from the beneficiary's perspective?**

Case of counter-guarantee

- **Can the counter-guarantor require the evidence, e.g. the written demands submitted by the Beneficiary to the Guarantor in respect of the claim as its condition to provide payment under the counter-guarantee?**

Case of improper specification of expiry under a guarantee

- **What if the guarantee has an expiry and presentation period for a claim? Whether it was correct for an issuing bank to refuse a claim under a demand guarantee on the basis that the demand was not presented within the time for presentation?**

Case of a claim made by SWIFT under a counter-guarantee

- **If the guarantee (or counter-guarantee) allows a presentation of a claim by SWIFT message – what should be properly considered?**

ADVANCED LEVEL OF DOCUMENTARY CREDITS OPERATIONS BEST DOCUMENTARY CREDIT PRACTICES BASED ON ICC RULES

AGENDA

Registration 08:15 - 09:00

Day Two 09:00 AM to 5:00 PM

ICC Banking Commission News

ICC Banking Commission new projects:

- **Revision of eUCP – notes on the most recent Drafts**
- **Development of eURC – notes on the most recent Drafts**
- **Revision of URBPO – where it leads to?**

New technological developments:

- **EssDocs – platform for electronic presentations**
- **New developments: Blockchain for trade finance, latest technological development in international trade – thoughts on the issues**

ICC Banking Commission most recent Opinions explained – Miami set

- **Spring 2018 Opinions – explanation of the issues**
- **Questions and Answers**

New Incoterms 2020 – introductions to the changes

- **Current stage of the Revision of Incoterms**
- **Main issues and likely changes**

Trade Finance compliance, AML, CTF – updates

- **New developments in the area, new guidelines**
- **Debate**

Interesting Case studies regarding L/C practice

- **Cases on L/C terms and conditions**
- **Cases on examination of documents under L/Cs related to transport documents**
- **Cases on examination of documents under L/Cs related to commercial documents**
- **Questions and Answers**