

**FOR THE 2ND  
CONSECUTIVE YEAR!**

**August 2019**

# most admired companies of Sri Lanka 2019

**ICC Sri Lanka Highlights  
May – August 2019**

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# Chairman's Message

Dear Friends,



On 21/4 a series of coordinated bombings struck churches and hotels killing 207 people in the worst attacks in the country since the end of the civil war 10 years ago. The International Chamber of commerce of Sri Lanka worked to assist its members and the Government, through its Executive Board and its members despite the many setbacks to the economy and also to other social and cultural activities caused by the Easter Sunday attacks. The resilience of our Team was clearly evident in the very successful event ICC organized to support and to uplift the lives of 21 children who were left bereft of all and bereaved after the Easter Sunday catastrophe. At a time when the economy was struggling and other social and cultural activity were in retrograde, and the hospitality

sector was reeling, ICCSL was able to raise funds to support the children left disabled or orphaned due to the Easter Sunday bombings. We are deeply grateful to our members and the business community for their immense support given to our fund-raising project for the orphans of 21/4.

Moving on the Most Admired Companies of Sri Lanka 2019 awards, which is jointly organized by ICC Sri Lanka together with CIMA Sri Lanka, Daily FT and AIA Insurance for the 2nd consecutive year will be held on the 25 th of September at the BMICH. The awards recognize organisations that promote the best sustainable practices and have the highest standards of ethics and governance.

ICC will continue to support our members by facilitating carnets and many other services. We encourage the business community to make use of the many Chamber facilities. We are also pleased that our membership card was well accepted and many organisations have now endorsed it by becoming partners. We will continue to improve this offering.

As always ICC stands ready to work with all our members to make Sri Lanka a better place while continuing to promote economic development in line with ICCs global goals.

Yours Sincerely,

**Dinesh Weerakkody**

Chairman

## ICCSL Recognized by ICC World Body

The International Chamber of Commerce of Paris recognised ICCSL for the chamber's positive contribution to the local business community and for its innovative work.

At a special session at the Permanent Heads meeting in Paris, the winners were announced. Sri Lanka was placed second in Best Initiatives of the Year in the Asia-Pacific region.

Celebrations took place in Paris beginning a year of activities to mark 100 years of the International Chamber of Commerce.



*Chairman ICCSL Dinesh Weerakkody receiving the certificate from ICC National Committees and Global Membership Director Mary Kelly*

## ICC Opens Trading at CSE to Celebrate Centenary Year



*ICC Sri Lanka Chairman Dinesh Weerakkody rings the opening bell for trading at the CSE.*

ICCSL rang the Opening Bell to commence trading at the Colombo Stock Exchange (CSE) on the 6<sup>th</sup> of June 2019 to mark the world business organization's 100-year anniversary. ICC represents over 45 million companies in over 100 countries, with a mission to make business work for everyone, every day and everywhere. The Bell Ringing event was hosted for ICC Sri Lanka, and was part of a series of initiatives conducted around the globe in celebration of the ICC Centenary Year.

Chairman Mr. Dinesh Weerakkody, Hon. Secretary Mr. Shanil Fernando, Treasurer Mr. Sheanath De Soysa and Past Chairs Mr. Mahendra Amarasinghe, Mr. Tissa Jayaweera, Mr. Keerthi Gunawardane, along with the Staff and the Senior Management from ICC Sri Lanka were present at the event. The CSE was represented by Chairman Mr. Ray Abeywardena, Directors Mr. Anton Godfrey, Mr. Dilshan Weerasekera, CEO Mr. Rajeeva Bandaranaike and the Senior Management of the

Exchange. The event was also attended by invitees from the Sri Lankan business community.

CSE Chairman Mr. Ray Abeywardena, speaking at the event congratulated ICC for completing 100 successful years of furthering the interests of businesses around the world and facilitating global trade. "The ICC making its presence felt in countries like Sri Lanka and making a difference to our business community, indicates how ICC has evolved into a truly international organization during the past 100 years," he added.

Mr. Abeywardene also said "We particularly congratulate ICC Sri Lanka for the work that has been carried out here on home soil since inception in 1995, especially in terms of paving the way for local companies to connect to global networks.





Through ICC Sri Lanka, Sri Lankan corporates have access to a truly global organization with a widespread network and record of fostering international cooperation.”

Chairman of ICC Sri Lanka Mr. Dinesh Weerakkody said “We are honored to celebrate the centenary year of the ICC here in Sri Lanka with a Bell Ringing ceremony at the Colombo Stock Exchange. ICC Sri Lanka is committed to continue to advocate for Sri Lankan businesses and trade in the international stage. ICC Sri Lanka works through several committees to debate, discuss and suggest solutions on subjects related to the mandate of the Chamber.

ICC can play a special role in connecting business to the world and be a driving force for all Sri Lankan businesses.”

Global initiatives to mark the milestone of ICC completing 100 years was initiated in Paris last week, where a celebratory ICC Centenary Summit took place gathering corporate, political and civil society leaders to discuss private sector contributions to address global challenges, including world trade reform, climate change, rising inequality, digital inclusion and long-term market incentives. Centenary events are also set to take place in each region of the world.

## HNB and ICCSL launch exclusive co-branded corporate credit cards



*From left: ICCSL Kalani Bandaranayake, ICCSL Chief Operating Officer Nihara Nanayakkara, ICCSL Hon. Treasurer Sheanath De Zoysa, ICCSL Hon. Secretary Shanil Fernando, HNB Deputy General Manager – Retail Banking Sanjay Wijemanne, HNB Head of Cards Roshantha Jayatunge and HNB Executive – Card Acquisition Samantha Jayatilake*

Sri Lanka’s most customer-friendly bank, HNB PLC announced the launch of co-branded corporate credit cards in partnership with the International Chamber of Commerce Sri Lanka (ICCSL). The new co-branded corporate credit card will be made available to all ICCSL members and bundled with a slew of exclusive discounts, offers, and promotions.

The launch was commemorated with a special ceremony attended by top officials from ICCSL and HNB including HNB Deputy General Manager, Retail Banking Sanjay Wijemanne, HNB Head of Cards Roshantha Jayatunge together with ICCSL Hon. Secretary Shanil Fernando, ICCSL Hon. Treasurer Sheanath De Zoysa, and ICCSL Chief Operating Officer Nihara Nanayakkara.

"HNB is proud to have partnered with an organisation as reputed as the International Chamber of Commerce Sri Lanka – an organisation whose membership includes over 250 of the most respected corporates in the country.

"ICCSL members that apply for the new card will be able in turn to issue multiple cards to top management in their respective organisations which can then be utilised to cover company petty cash expenses, travel and entertainment payments, all while ensuring that company expenses are handled with complete transparency," HNB Head of Cards Roshantha Jayatunge said.

Through the partnership, ICCSL members will also gain access to exclusive personal financial services in addition to a variety of discounts offered by HNB through a far-reaching network of MasterCard merchant outlets locally and internationally.

ICCSL members will also be entitled to a 5-10% discount on all entrance tickets for ICCSL programs and annual membership fees through the HNB-ICCSL co-branded corporate Master Credit Card.

Waiving off the membership fee and the first annual fee, HNB also pledges to share 0.1% of the revenue created through usage of the exclusive card, both locally and internationally, with the ICCSL.

"By partnering with banking services providers as dynamic and innovative as HNB we ensure that our customers are provided the most value, including access to a plethora of incentives from merchant outlets. Additionally, HNB also shares a percentage of the revenue earned through transactions made by this unique card, providing the ICCSL with further value and helping us to ensure that our organisation continues to grow and thrive," ICCSL Hon. Secretary Shanil Fernando said.

To ensure the exclusivity of the benefits offered to ICCSL, members are required to submit proof of board resolution, corporate guarantee and letter of consent together with the required personal details to HNB. The services and benefits are also extended to employees of ICCSL member companies.

Operating through 250 customer centres across the country, HNB is one of Sri Lanka's largest and most innovative banks, having won recognition from numerous international and local institutions for its achievement of excellence in diverse fields.

## Victorian Member of Parliament on goodwill visit



Victorian Member of Parliament Craig Philip Ondarchie who was on a goodwill visit to Sri Lanka last week to promote Sri Lanka in Australia met with the International Chamber of Commerce Sri Lanka Chairman Dinesh Weerakkody to discuss opportunities for greater business exchanges and corporation. The MP plans to visit Sri Lanka with a delegation soon.

*Victorian Member of Parliament Craig Philip Ondarchie (left) with International Chamber of Commerce Sri Lanka Chairman Dinesh Weerakkody*

### ICC: Model contracts & clauses

The ICC Commission on Commercial Law and Practice (CLP) develops ICC model contracts and ICC model clauses which give parties a neutral framework for their contractual relationships. These contracts and clauses are carefully drafted by experts of the CLP Commission without expressing a bias for any one particular legal system. The contracts are the products of some of the finest legal minds in the field of international commercial law. Visit the [ICC Bookstore](http://store.iccwbo.org/model-contracts) to browse our full range of offerings. (<http://store.iccwbo.org/model-contracts>)

## Forum on 'Emerging Careers for the Future'



*Left to Right: Chief Minister Salgala Rathnayake, ILO Sri Lanka Officer in Charge Thomas Kring, Keynote Speaker UGC Chairman Prof. Mohan De Silva, Moderator ICC Chairman Dinesh Weerakkody*

NHRDC together with ICASL, CareerMe, CIPM, the International Chamber of Commerce of Sri Lanka (ICCSL), and the Daily Financial Times organised a forum on 'Emerging Careers for the Future'.

The seminar was held on 18 July at 8:30 a.m. at the Members Lounge of The Institute of Chartered Accountants of Sri Lanka (ICASL), Colombo 7.

Cabinet Minister of Ports, Shipping and Southern Development and Youth Affairs Sagala Ratnayake graced the event as the Chief Guest and International Labour Organisation, Sri Lanka Officer in Charge Thomas Kring was the Guest of Honour. University Grants Commission (UGC) Chairman Prof. Mohan De Silva delivered the keynote address focusing on the latest research done by the UGC.

A special feature of the event was the launch of an Android Application that will offer a free competency assessment and career guidance.

The event was followed by a panel discussion with experts: International Institute of Health Sciences Dean/Chairman Dr. Nihal De Silva, Institute of Chartered Accountants of Sri Lanka President Jagath Perera, KPMG Managing Partner Reyaz Mihular, Standard Chartered Bank Chief Executive Officer Bingumal Thewathanthri, The British Council Director (Education and English) Louise Cowcher, Deloitte Partner Peeyush Arya, YOULEAD Project Director Charles Conconi, CareerMe Founder/CEO Anjana Kulasekara, and the audience participation. NHRDC and International Chamber of Commerce Chairman Dinesh Weerakkody will moderate the panel discussion.

## AIA Insurance Platinum Sponsor of Sri Lanka's 'Most Admired Companies' for 2nd consecutive year

Asia's leading insurer AIA has partnered as Platinum Sponsor the Chartered Institute of Management Accountants (CIMA) and the International Chamber of Commerce Sri Lanka (ICCSL) in presenting 'Sri Lanka's Most Admired Companies Awards 2019'.

This is the second year of the prestigious awards ceremony for which AIA has been the Platinum Sponsor.

The awards are intended at recognising companies that are a cut above the rest in terms of not just their financial performance but also on the value they create in a sustainable and ethical way for

their employees, customers, investors and the general community.

Companies that have been in business for over five years as at 30 June and are 40% or more of Sri Lankan ownership are eligible to enter this awards competition, which is open to both listed and unlisted companies in Sri Lanka. Those ranked Top 10 will in addition to the title, be privy to publicity and recognition throughout the country and beyond and use this as an opportunity to build further on their organizational image as well as brand.



AIA CEO Pankaj Banerjee said in this regard: “As a key player in Sri Lanka’s corporate sphere, we take great pride in being associated with an event of this nature, which seeks to recognise and reward excellence and business ethics. As the largest life insurer in the world, AIA endorses international standards of excellence in business and enduring elements of successful business organisation. In this light, we are delighted to be a part of this effort to recognise honesty, and integrity in Sri Lanka’s most reputed corporates.” He added: “The evaluation will be based on quantitative as well as qualitative criteria, through a stringent evaluation based on globally accepted criteria, by a distinguished panel of judges. The judging would

consist of several rounds of assessment and scoring of defined attributes of value creation by the companies based on independent surveys, submissions and presentations by the companies. So, there is absolute transparency and accountability in the process.”

AIA Director and Chief Officer Legal, Governance, and External Relations Chathuri Munaweera said: “This pioneering initiative, which rewards excellence across a number of performance criteria, is aimed at recognising companies with the strongest reputations that inspire other organisations and entrepreneurs.

## ICC Sri Lanka Chairman with ICC Secretary General at the Centenary Celebration



ICC Sri Lanka Chairman, Mr Dinesh Weerakkody met with ICC Secretary General John Denton at the ICC 100 Year Celebrations held in Paris.

Founded in 1919 following the aftermath of World War I, the International Chamber of Commerce (ICC) was built on the conviction that strong commercial ties between nations would ultimately reduce the risk of war and armed conflict. Since that time, ICC has been at the forefront of advancing peace and prosperity globally.

That mission includes making business work for everyone, every day, everywhere, by providing solutions for economic growth and opportunity for all. The Centenary Summit of ICC took place on 28 May at the Hôtel Salomon de Rothschild in Paris. The summit featured distinguished corporate leaders as well as influential figures from political and civil society.

## ICC Sri Lanka Upcoming Events

<b>September 2019</b>	<b>  “Most Admired Companies of Sri Lanka 2019 Awards Ceremony</b>
<b>October 2019</b>	<b>  Fostering Climate Finance for Sustainable Future - UNESCAP</b>
<b>November 2019</b>	<b>  Launch of Incoterms 2020</b>
<b>December 2019</b>	<b>  Year End Party 2020</b>



**Give your business an edge in global trade with...**



## **ATA Carnet & Certificate of Origin**

(Issued by ICC Sri Lanka)



Passport for goods

### **Only ICC Sri Lanka has the authority to issue ATA Carnet in Sri Lanka**

The International Chamber of Commerce Sri Lanka (ICCSL) has the sole authority to issue ATA Carnet in Sri Lanka. ICCSL is the domestic chapter of Paris based international world business organization, the International Chamber of Commerce (ICC). The international organization has, over the years, expanded its roots in 130 countries with a membership drive of over 6.5 million.

### **ATA Carnet benefit your business**

- Allows duty-free and tax-free temporary Export of goods up to one year.
- Accepted in 87 countries including China, Japan, EU region, UK, USA and Australia.
- ATA Carnets cover almost any good from professional equipment to goods for use at trade fairs or exhibitions, such as computers, repair tools, photographic & film equipment, industrial machinery & equipment, gems & Jewellery, racing vehicles etc.

### **ATA Carnet will expedite custom processes**

- ATA Carnets reduce costs of exporting by eliminating value-added tax (VAT) and customs duties.
- Carnet holders are not required to post securities with customs.
- Carnets simplify customs boarder crossings and cut red tape by allowing importers and exporters to use a single document.

### **ICCSL's Certificate of Origin (COO) is accepted worldwide**

- Competent trade staff able to provide expert support to Sri Lankan exporters as part of the ICC global trade network.
- We issue both manual and online Certificate of Origin (e-CO's).
- Save time and money with ICCSL e-CO's as there's no courier charges, no travel and no waiting in queues.

**For more information Contact: Priyantha or Poornika on 5230931**



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## '21/4 We Care' Tribute Concert – a music-based fundraising initiative



International Chamber of Commerce Sri Lanka Chairman Dinesh Weerakkody, of the domestic chapter of ICC Paris and organisers of the '21/4 We Care' Tribute Concert, outlines its objectives. ICC Paris has a global reach of over 45million member companies, chambers of commerce and business associations in over 130 countries. Excerpts of the interview below.

### **Q: When and how did you come up with the idea for this '21/4 We Care' charity concert?**

The '21/4 We Care' Tribute Concert is a music-based fundraising initiative to provide scholarships for orphans. The private sector is often criticized for being self-obsessed and self-interested, therefore we believe we cannot be a bystander in the system that gives you life in the first place. I know we all have our jobs, but that has to come from a deeper sense of purpose.

### **Q: As a business chamber do you pursue CSR?**

Yes. We are not going to try to solve all the issues that are out there but we like to stay focused on the things that businesses can do, who we ultimately represent and make the biggest impact. We all need to be way beyond CSR, and yet we still talk about it as CSR, which is basically activity-driven but not holistic. The concept of shared value is good but I think it is a post-rationalisation of not getting in trouble with society. Companies too have to provide solutions to some of the critical challenges facing the country and be co-responsible and that's a higher level than that we have talked until now. Unfortunately, still not many see it as being absolutely crucial for their own survival.

### **Q: Who performed at this event?**

We have 21 artists who performed. They all performed free for the concert. The artists included Alston Koch, Sohan Weerasinghe, Bathiya and Santhush, Kishani Jayasinghe, Stephanie Siriwardena, Dushyanth Weeraman, Sohan Weerasinghe, the De Lanerolle Brothers, Raini Gunathilake, Rukantha and Chandraleka

Gunathilake, Voice Print, Billy Fernando, Randhir Witana, Lahiru Perera, Dumi Fernando, Madhavi Senarathna and the Old Joes Choir.

### **Q: Can you tell us about the aims of this event?**

The hope is uplifting a nation after a disaster. Concrete objectives include raising funds. This is a type of musical performance featuring top musicians for a charitable purpose. We hope to provide scholarships for 20 children who lost either their parents or a breadwinner. The proceeds will all go to the 20 children identified by us. In addition to ticket sales, the public could make donations using their credit cards on the day of the event. The account of the event will be audited by KPMG and will managed by a bank. Also, the publicity generated by the concert will also help the orphans.

### **Q: Is it heartening to see so many organisations coming together to organise this concert?**

Yes. This is jointly organised by ICCSL together with ACCA, DailyFT, SLITHM, and BMICH, partnered by HNB, Mobitel, Hameedia, Cinnamon life. AIA Insurance, European Chamber and Colombo MBA Alumni Association will join as promotional partners for the event. Derana TV will be the electronic media partner. SriLankan Airlines is helping us fly down some of the artists. As a Chamber we recognise the power of partnerships, which comes from all partners buying into that sense of purpose. Our collaboration with the many partners represented here is vital to bringing business together with government and civil society to co-create the solutions to our common problems. However small, I believe personal contributions collectively make a big difference to society.





## '21/4 We Care' Tribute Concert

MUSICIANS, private sector and the civil society united on Saturday in solidarity for the victims of the Easter Sunday attacks via the '21/4' Tribute Concert at the BMICH on Saturday. Over 20 musicians performed and enthralled a packed house during the show which was in aid of scholarships for 21 orphans of the 21 April tragedy. The concert was initiated by the International Chamber of Commerce Sri Lanka with the support of a multitude of institutions whilst the Daily FT was a co-organiser. Rookantha Gunathilake, Chandrakoka Gunathilake, Sohan Weerasinghe, Bathiya and Santush, Kishani Jayasinghe, Soul Sounds Choir, Ashanthi de Alwis, De Lanerolle Brothers, Dushyanth Weeraman, Voice Print, Lahiru Perera, Rani Gunathilake, Randhir Withana, Stephanie Siriwardane, Dumi Fernando, Old Joes Choir, Billy Fernando, Madhavi Senarathna, Shaveen Illeperuma, Nayomi Makalanda and Alston Koch sang - Pix by Chamila Karunaratna



Alston Koch



Ashanthi and Randhir



Billy Fernando



Bathiya and Santhush



Dumi Fernando



Chandraleka



Dushyanth Weeraman



De Lanerolle Brothers



Old Joes Choir



Ishan de Lanerolle



Kishani Jayasinghe



Lahiru Perera



Nayomi Makalanda



Rani and Rookantha



Rani



Stephanie Siriwardane



Madhavi Senarathne



Randhir Withana



Rohan de Lanerolle



Shaveen Illeperuma



Sohan Weerasinghe



Voice Print



Voice Print



Voice Print







## Awarding of Scholarships



**Mast. Deon Joey receiving his fixed deposit of LKR 500,000.00 from the funds raised by the 21/4 We Care Concert**



**Mast. Warnakulasuriya Eleesha Sithum Mihiranga Fernando receiving his gift pack from ICC Sri Lanka Secretariat Team**





**Miss. Nethmi Amaya Thamel receiving his fixed deposit of LKR 500,000.00 from the funds raised by the 21/4 We Care Concert**



**Mast. Warnakulasuriya Eleesha Sithum Mihiranga Fernando receiving his fixed deposit of LKR 500,000.00 from the funds raised by the 21/4 We Care Concert**



**Miss. Anita Lancy receiving his fixed deposit of LKR 500,000.00 from the funds raised by the 21/4 We Care Concert**

Funds raised by ICC Sri Lanka by organising the 21/4 Concert on 13 July at the BMICH in partnership with Daily FT, BMICH, Hameedias, Dynamic AV, and several partners for children left disabled or orphaned due to the Easter Sunday bombings were handed over to some of the affected children by the

International Chamber of Commerce on the 23<sup>rd</sup> of August 2019. Twenty children affected by the death or disability of their parents as well as children disabled due to injuries sustained in the attacks have been selected for scholarships under this program. Twenty-three local and international artists performed free at the BMICH to raise funds for the victims. The funds will be managed by HNB.

## National honour for Dinesh Weerakkody



*Mr Dinesh Weerakkody being conferred with Sri Lanka Sikhamani Award*

President Maithripala Sirisena conferred 'National Honours' on 70 distinguished personalities to honour the outstanding service rendered by them to the motherland.

The ceremony was organised by the Presidential Secretariat and was held at the BMICH yesterday amongst a large gathering of people.

President Sirisena conferred six Deshamanya awards, one Sri Lanka Ratna award, 10 Deshabandu awards, six Vidya Jyothi awards, nine Kala Keerthi awards, six Sri Lanka Sikhamani awards, three Vidya Nidhi awards, 11 Kala Suri awards, 11 Sri Lanka Thilaka awards, two Veera Prathapa awards and three Sri Lanka Ranjana awards at the ceremony.

## "Fostering climate finance for sustainable future" – UNESCAP Meeting



*Mr Shanil Fernando chairs meeting held to discuss Programme with UNESCAP*

ICC Sri Lanka is working with the United Nations Economic and Social Commission for Asia and the Pacific (UNESCAP) to support the implementation of **'Innovative Climate Finance Mechanisms for Financial Institutions in the Asia-Pacific Region'**.

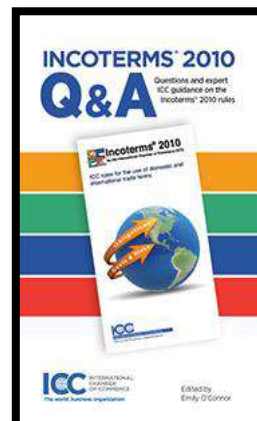
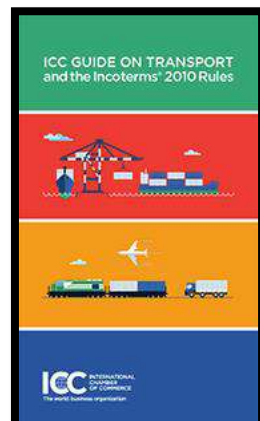
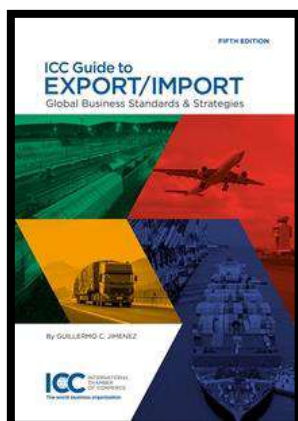
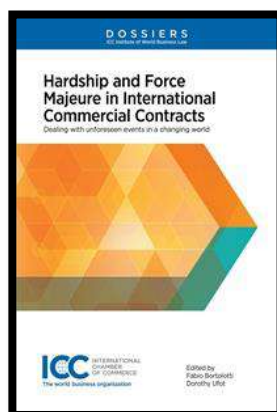
The National Consultation on Innovative Climate Finance Mechanisms for Financial Institutions in Sri Lanka tries to bring together policymakers, private business and financial sectors, international organization, and other relevant stakeholders to discuss pressing issues in promoting climate-resilient investment from the private sector. The national consultation will be a platform to gather feedback on the project champion driven by ICC Sri Lanka and UN ESCAP to establish next modalities in fostering climate finance for sustainable future.



## ICC Publications

ICC Publications is the publishing arm of the International Chamber of Commerce. It provides precious resources for international business; invaluable for bankers, lawyers, arbitrators and anyone involved in cross-border trade.

The list of products covers three broad categories—ICC standards and rules, practical guidelines, and reference works. The rules and accompanying guidelines, which form the core of the publishing program, are updated regularly to take account of technical developments and the evolution of commercial and banking practices. ICC's best-known publications, Uniform Customs and Practice for Documentary Credits (UCP) and the Incoterms® rules, have been translated into more than 30 languages.



**Incoterms®**  
**2020** by the International  
Chamber of Commerce (ICC)

Available from August 2019  
For pre-orders please contact  
ICCSL Secretariat on 011 230  
7841 Email:  
[secretariat@iccsrilanka.com](mailto:secretariat@iccsrilanka.com)

## Global chambers mobilise for ambitious climate action

[News](#) • Paris, 11/07/2019

In an overwhelming show of support from the global business community, more than 450 chambers across the world have joined the Chambers Climate Coalition in the first weeks after its launch.

Spanning six continents, initial signatories of the **Chambers Climate Coalition** represent chambers of commerce from countries including Brazil, Chile, China, India, Nigeria, South Africa and the United States.

The initiative continues to gain momentum as participants returning home after the **World Chambers Congress** bring the pledge to their constituencies.

Launched during the opening ceremony of the 11th World Chambers Congress, the **Chambers Climate Coalition** provides a platform for chambers to visibly demonstrate their commitment to take action aligned with the Paris Agreement and the latest climate science. It also provides an opportunity to showcase the important role chambers can play in driving the transition to a cleaner and more resilient planet. Through the coalition, ICC will provide resources to chambers to enable effective local engagement and access to support for member companies who are seeking to take ambitious climate action.

ICC's Director of Inclusive and Green Growth Majda Dabaghi said:

**"We believe there is a clear imperative to 'Make Climate Action Everyone's Business'. We launched the Chambers Climate Coalition because we recognise the immense power that local action can have to address climate change. It's tremendous to see such momentum building through ICC's global network in support of bold climate action."**

In addition to the Coalition, ICC's "Make Climate Change Everyone's Business" campaign has included targeted letters to **Senior Environment Ministers**, the launch of the **Business Ambition for 1.5 Degree** Campaign with major United Nations partners, and taking a leading role in the recent **Global Pact for the Environment** negotiations. The mobilisation will

continue into and beyond the United Nations' General Assembly Week during the **UN Climate Summit** and the SDG Business Forum.

ICC Secretary General John W.H. Denton AO said:

**"We are proud of the commitment shown by leading chambers to addressing the pressing issue of climate change on all fronts. I look forward to continuing our work with the UN Secretary-General's Special Envoy for Climate to raise the ambition of the private sector on climate in the lead up to September's Summit."**

Hamad Buamim, Chairman of the World Chambers Federation and President and CEO of the Dubai Chamber of Commerce and Industry, a signatory of the Coalition said:

**"Chambers play a key role in helping businesses adapt to the challenges and opportunity of the many disruptions impacting today's business and social landscapes. Dubai Chamber is a proud signatory of the Chambers Climate Coalition which is proactively mobilising the chamber community to make a real difference through concrete and achievable climate action. We encourage more chambers to join the Coalition to demonstrate the leadership and collective influence of chambers in building a brighter future for all."**

As part of a recently announced partnership with the Perlin Network, a blockchain and distributed ledger technology developer, ICC aims to engage with members in over 100 countries to drive blockchain adoption globally – with an emphasis on fostering more sustainable industries. With this initiative, all 450 signatories to the Chambers Climate Coalition will be offering Perlin's supply chain tracker Clarify, a supply chain transparency tool, to their member companies. Perlin CEO, Dorjee Sun:

**"450 chambers could potentially represent millions of businesses seeking to monitor and then hopefully reduce the environmental impact of their supply chains. Clarify can track on the blockchain the provenance and traceability of inputs as well as potentially provide estimated ranges of carbon emissions where distance travelled and mode of transport data is collected."**



## ICC leaders commence new and renewed terms

[News](#) • Paris, 19/07/2019

A new term for ICC's Executive Board began on 1 July 2019, following the election in May of three new members and commencement of a second term for three others serving members.

Members of the International Chamber of Commerce (ICC) **governing bodies** also elected Cherie Nursalim to serve as ICC Vice-Chair. Ms Nursalim has been an **ICC Executive Board** member since 2013 and is a board member of both the ICC Research Foundation and ICC Academy.

Ms Nursalim is Vice-Chair of GITI Group, a diversified group with real estate development, manufacturing and consumer lifestyle presence partnering with world-renowned brands throughout the Asia Pacific region.

Ms Nursalim serves on the Business and Sustainable Development Commission global Blended Finance Taskforce and the Women's World Banking Southeast Asia Advisory Council and was named one of Forbes' 48 heroes of philanthropy.

### The three new members joining the ICC Executive Board are:

#### Candace Johnson

Candace Johnson is a global infrastructure, network and innovation expert and entrepreneur, currently serving as Vice-Chair of NorthStar Earth and Space, the world's first private satellite constellation dedicated to addressing challenges of space debris

and climate change. Among many other roles and achievements, Ms Johnson is Chair of the Advisory Board of Seraphim Space Capital, the world's largest venture capital fund dedicated to space and space-related ventures.

#### Nayla Comair-Obeid

Nayla Comair-Obeid is the founding partner of Obeid Law Firm, heading the firm's dispute resolution practice. Ms Comair-Obeid is a Professor of private law and international commercial arbitration at the Lebanese University – Faculty of Law with areas of expertise ranging from international business law and Islamic and Middle Eastern legislation to civil litigation, and corporate and financial disputes.

#### Fredrik Cappelen

A former Chair of ICC Sweden Mr Cappelen has been a pioneer on sustainability issues in the Swedish industry and has extensive corporate experience as Chairman and as a board member. He is a major owner in the private investment company, Eterna, as well as of a bathroom retailer. In 2004, Mr Cappelen was awarded the "Årets Ledare", a prize awarded by the magazine Affärsvärlden to the most prominent leader in business, institutions and authorities.

The World Council of the International Chamber of Commerce also ratified the **election of Hamad Buamim** as Chair of the World Chambers Federation, a position he took up in January 2019.

## ICC announces launch date for Incoterms® 2020

[News](#) • Paris, 28/06/2019

The International Chamber of Commerce (ICC) will release Incoterms® 2020 in early September 2019, providing certainty and clarity to businesses trading across borders everywhere.

The **Incoterms® rules** are the language of international trade. When the **Incoterms® rules were first introduced in 1936**, they brought coherence to a fractured international system, which included conflicting commercial and judicial standards that diverged widely from country to country.

**Over 80 years later**, the Incoterms® rules are used every day by millions of enterprises of all sizes from around the world, including multinational enterprises (MNEs), micro-, small- and medium-sized enterprises (MSMEs), and individual practitioners.

**As it celebrates its 100th year** as the world business organization, ICC is pleased to announce that the latest edition of the Incoterms® rules, *Incoterms® 2020*, will be released in early September 2019 and come into effect on 1 January 2020

From early September 2019, users of the Incoterms® rules will be able to adapt, prepare and train their businesses for 1 January 2020, when *Incoterms® 2020* will come into effect.

## **Incoterms® 2020 rules in your format of choice**

Since the Incoterms® rules are used daily in contracts for the sale of goods around the world, ICC has taken steps to ensure that *Incoterms® 2020* is convenient and accessible for all users. In particular, ICC will offer the new edition in a range of digital and hard copy formats.

ICC's worldwide network of offices, known as national committees, will be offering translated versions of the Incoterms® rules to benefit the understanding of users from around the world. Translation of *Incoterms® 2020* into 27 languages is already under preparation.

## **Incoterms® 2020 Mobile Application**

Access to essential information of the rules will be made easier than ever via a dedicated *Incoterms® 2020* mobile application, to be made available on IOS and Android.

Within the app, users can access a wide variety of informative features, including latest news updates, event information and training opportunities. Unlike other ICC resources, the Incoterms® rules app also offers users with the ability to contact verified experts. These experts can provide real-time advice on the most pressing Incoterms® rules questions facing your enterprise. Are you suffering from poor internet connection? No problem. Given the ever-changing nature of today's global economy, ICC has made several of the application's features available offline, including a digital version of *Incoterms® 2020*.

## **Incoterms® 2020 Training Courses**

Due to the overwhelming importance of the Incoterms® rules for business, ICC will be providing dedicated training sessions to ensure that *Incoterms® 2020* are used correctly by everyone, everywhere, every day. Misapplication of the Incoterms® rules, or trusting the guidance of fake Incoterms® rules providers, will result in damaging consequences for business.

ICC dedicated training sessions help ensure that the Incoterms® rules are appropriately applied. Already, the **ICC Academy, ICC's dedicated e-learning platform**, has announced the pre-order launch of the *Incoterms® 2020* training courses, as well as the ***Incoterms® 2020 Certificate***.

The online training includes interactive case studies that allow trainees to apply their understanding of the Incoterms® rules by simulating real-life work scenarios. The course content was written by leading ICC experts to ensure consistency with ICC's standards of excellence. **ICC national committees** will also be offering a wide range of **training sessions** and supplemental services related to *Incoterms® 2020*.

## **Introducing "smartINCOS": the next generation of the Incoterms rules**

As part of its global efforts to embrace the use of technology as a key driver of transformation for international trade, ICC with support from Perlin, a Singapore-based distributed ledger technology company, will develop customisable, self-executing digital sales agreements, incorporating the new Incoterms® rules. This incorporation of smartIncoterms® rules, or smart INCOS, will help facilitate trade by reducing costs and barriers faced by importers and exporters worldwide, notably micro, small and medium enterprises (MSMEs).

The platform will utilise sensor data and application programme interfaces (APIs) to prompt triggers for self-execution, sustainability, and other environmental, social and governmental (ESGs) performance indicators to improve trade facilitation.

The project will be introduced today in Singapore at an event hosted by Enterprise Singapore. ICC Secretary General John W.H. Denton AO will be joined by Dorjee Sun, CEO and co-founder of Perlin, and Satvinder Singh, Assistant CEO for Enterprise Singapore.



## ICC World Chambers Federation announces the publication of revised Certificate of Origin guidelines

[News](#) • Paris, 27/05/2019



The International Chamber of Commerce World Chambers Federation (WCF) is pleased to announce the publication of revised Certificate of Origin (CO) guidelines.

Today, ICC WCF has launched a revised version of its International CO guidelines, which aims to provide chambers of commerce and exporters with updates on new processes, including digitalisation of the CO process.

Since 1953, ICC has consistently advocated for a common definition to determine the origin of manufactured goods to improve trade efficiency, protect intellectual property, and ensure product safety. ICC WCF's efforts to establish an international standard on certificates of origin came to fruition in 2006 with the publication of the first edition of the CO Guidelines.

The first edition of the CO Guidelines was published to educate business, chambers of commerce, and custom authorities on the importance of origin in the context of international trade. According to these guidelines, a certificate of origin is one of the most important trade documents required by businesses, banks and customs officials to authenticate the origin of exported goods. These documents are issued by chambers of commerce around the world.

The latest edition of the CO Guidelines elaborates on the differences between both preferential and non-preferential certificates of origin. It focus on non-preferential rules of origin which are required for payment mechanisms, such as letters of credit for traded goods, and measures related to trade policies, like applications for Most-Favoured Nation (MFN) status. Meanwhile, preferential rules of

origin determine whether goods or services are eligible for preferential treatment under Free Trade Agreements (FTA).

Peter Bishop, Chair of the Certificate of Origin Council; Hamad Buamim, Chair of World Chambers Federation;

Martin Van der Weide, Deputy Chair of the Certificate of Origin Council and author of the revised Certificate of Origin Guidelines.

### Aligning with digitalisation

As part of simplifying this administrative process, the revised CO Guidelines recommend that all chambers of commerce to promote the electronic submission of COs. It notes that most chambers of commerce have eCO system, yet not all are promoting its use. By encouraging the use of eCOs and online statements, chambers of commerce can simplify the application process, which will benefit business and exporters.

Custom authorities can check the authenticity of eCOs issued by chambers accredited in the CO Chain, by using **ICC WCF's Certificates of Origin Verification** website. Launched in 2014, this website allows chambers of commerce and customs authorities to confirm the validity of online COs.

### Pursuing uniformity across the supply chain

In September 2012, ICC WCF announced the creation of the ICC WCF International Certificate of Origin Accreditation Chain (CO Chain), which allows chambers of commerce to adhere to these guidelines on a voluntary basis. By joining the CO Chain, chambers of commerce agree to follow the CO Guidelines and are entitled to use the internationally recognised quality label.

This label guarantees that chambers follow transparent and responsible procedures when issuing COs to business. The CO Chain is essential in promoting the CO Guidelines as the most commonly recognised set of international standards on certificates of origin

## RIU concludes yet another International Investor Forum in the U.K



Research Intelligence Unit (RIU) successfully concluded its prestigious investor forum in the U.K. in association with the Sri Lankan High Commission in London on the 27<sup>th</sup> June 2019. It was an effort to rebuild confidence among the Diaspora and foreign investors and reassure the world that Sri Lanka is a safe place to invest, with the sponsorships of CHEC Port City, Melache (Shades of Ceylon), Iconic Galaxy, Capital Trust Residencies, Trends Lanka,

Colombo City Centre, Dusit Thani and Cinnamon Air and the endorsement of International Chamber of Commerce, Sri Lanka. The opening address was delivered by H.E. Manisha Gunasekare, High Commissioner, SLHC- London. Subsequently, a message of endorsement from Hon. Minister Eran Wickramaratne – State Minister of Finance, was read out at the event by the event compere. The Prime Minister's Office has also sent a message of best wishes recognising the efforts of RIU to attract FDI into the country.

Panel discussions mainly focused on residential market in Colombo, possibility of incorporating sustainable energy in residential constructions, regulations and support system for the diaspora investors in Sri Lanka and simply demystifying the investment proposition. The next RIU Investor Forum will be at the Maldivian High Commission in Colombo in September 2019.

## Cargills Bank receives the coveted PCI DSS certification

Cargills Bank has received the coveted PCI DSS (Payment Card Industry Data Security Standard) certification, the global standard for payment-card security.

This foundation is reflected in Cargills Bank becoming one of only 4 banks in Sri Lanka to be PCI DSS certified. "This certification underlines our commitment to our customers, and once again

demonstrates our tireless efforts to deliver a world class service" stated Cargills Bank Chief Operating Officer, Rohan Muttiah.

"It has been a demanding process, and one of the harder compliance processes I have experienced both locally and internationally. Predictably, our staff responded magnificently and achieved certification at the first attempt", he added.

## HNB Finance launches new corporate website to offer exceptional customer experience

Sri Lanka's leading financial services provider, HNB Finance announced the launch of its new website [www.hnbfinance.lk](http://www.hnbfinance.lk) with a raft of new features to enhance end user experience and satisfaction.

The website is built with multilingual capability so that it can be accessed via English, Sinhala or Tamil to cater to a wider online audience. The site also boasts of interactive calculators for loans, leases and fixed deposits providing users the ability to plan on achieving their own financial goals.

"The new website is a key component in our integrated digital marketing strategy, and will act as the face of the organization in the digital sphere. Furthermore, the new site is a clear indication of

our evolution over the years to become a major player in the financial sector and we are pleased to offer our wide range of financial services and products to our customers on a comprehensive yet easy to navigate platform," HNB Finance Managing Director/ Chief Executive Officer Chaminda Prabath said.

Additionally, visitors can also connect with HNB Finance across the Mehwara E-paper for regular updates on the social initiatives taken up by employees. The project, a collaborative process with Antyra Solutions ([www.antyrasolutions.com](http://www.antyrasolutions.com)), has ensured the newly revamped site is technically sound and SEO optimized to drive further visibility on search engines.



## Haycarb Wins 2nd Place at National Vocational Training Excellence Awards - Sri Lanka 2019

Haycarb PLC, the globally reputed purification sector of Hayleys PLC was conferred the 2<sup>nd</sup> place of Provincial Employer Awards for Apprenticeship Development North – Western – Province at the National Vocational Training excellence Awards organized on par with the World youth Skills day. The awarding ceremony was organized by Tertiary

and Vocational Education Commission (TVEC) in collaboration with the Skill Sector Development Programme (SSDP) together with the Ministry of Industry and Commerce, Resettlement of Protracted Displaced Persons, Co-operative Development and Vocational & Skills Development. The Awards ceremony was held on the 17<sup>th</sup> July 2019 at the BMICH, Colombo.

## Honda CB160X - The Newest 160cc Motorcycle In Sri Lanka



Stafford Motor Co. (Pvt) Ltd., the sole distributor of the world renowned brand Honda, has continued to dominate the industry and be an outstanding organization in two-wheeler and automobile markets. The CB160X is the newest addition to the 160cc motorcycle range at a price of Rs.395, 900. The company has started dispatching the units of new CB160X motorcycle to all Honda dealerships island wide.

A street tech digital meter with gear position and service due indicators, sculpted tank design, a stylish grab rail, razor edged LED tail lamp, dual outlet muffler which enhances the sporty look, a front petal disk brake which dissipates heat during braking, hazard switch for low visibility conditions, mono- shock suspension, 130mm wide rear tyre with hugger fender and a low maintenance seal chain.

The extra special feature of CB 160X is the LED headlamp; designed in a captivating way with robo-faced shape which cut through the darkness in style to attract more youth and persuade them to ride with CB160X. The 160cc range from Honda also includes the Hornet 160R and Unicorn 160.

## Life Insurer looks to continue promising progress against plans laid in 2018.

Janashakthi Insurance PLC delivered significant double digit growth in Gross Written Premiums (GWP) during the period under review, registering 23.8% year-on-year growth, from Rs.764.59 million in Q1 2018 to Rs.946.61 million in Q1 2019.

“Having completed an important year in 2018, I am happy to report that Janashakthi Life has kicked off 2019 with strong positive growth, with impressive progress in GWP numbers”, said Prakash Schaffter, Executive Chairman of Janashakthi Insurance PLC. “This year as we step into our 25th year of operations, we remain focused on ensuring that our loyal policyholders remain at the heart of our business, with a reaffirmed commitment to providing them with solutions that cater to their

ever-evolving needs and transcend the traditional boundaries of Insurance.”

Speaking on the quarter’s results, Janashakthi Insurance PLC’s Director / CEO, Jude Fernando stated, “I am happy to see the upswing in momentum in Q1 2019, with a strong sales-led performance. During 2018, we focused our efforts to put down the foundations to deliver growth in 2019, and this first quarter’s results are a very promising indication of the progress we have made in the successful execution of those plans. While we have much more that we plan to achieve as a Company in our 2019 journey, we remain confident that this momentum will continue to drive growth for the Janashakthi Life business”.

The International Chamber of Commerce Sri Lanka for the first time introduced a Corporate Membership Card for its members. The holder of the Membership Card will have access to various benefits and privileges offered by our program partner merchants/ retailers. All discount offers will be communicated to members from time to time through our official website. (<https://iccsrilanka.com/membership-privilege-card/>)



## WINE AND DINE

### Galle Face Hotel Colombo



15% discount on accommodation pricing & 15% off food & beverages  
Discount applicable before tax and service charge applied

Valid from launch 01 June 2019 - 31st of June 2020

### Colombo Court Hotel & Spa



10% off total bill at Amber Poolside, Cloud Cafe and Loft Lounge Bar

15% on treatments at Amber Spa

(Except manicures and pedicures)

Offer valid from 1st July – 31st Dec 2019

Tel: 077005879/ 0114343313

### Hilton Colombo Residences



500 Honors Hilton Hips Dining Points  
When 25\$ or more is spent at Flow and Basico

Valid from 1st July – 31st Dec 2019

Tel: 077 3438869

### Hotel Suisse, Kandy



15% discount on accommodation and 15% off food & beverages

Valid from 1st July – 31st December 2019

Tel: 077 0602680

### Queen's Hotel, Kandy



15% discount on accommodation and 15% off food & beverages

Valid from 1st July – 31st December 2019

Tel: 077 0602680

### EKHO Surf, Safari, Lake, Lake House, Sigiriya and Ella



15% discount on accommodation and 15% off food & beverages

Valid from 1st July – 31st December 2019

Tel: 077 0602680

### Mandarina Colombo



Indian Dinner Buffet  
(Every Saturday, 7.00pm – 11.00pm)  
15% off

Offer valid from 1st July – 31st Dec 2019

Tel: 011 2550 660

### Mandarina Colombo



On The Eleventh (Roof Top Restaurant)  
20% off Ala Carte Menu

Offer valid from 1st July – 31st Dec 2019

Tel: 011 2550 660

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### Smart Wheel Tyres



Upto 40% off on direct import Nankang Premium Range, Cooper, Westlake, Goodride Brand tyres  
Purchase 4 types on any Nankang Premium Range, Cooper, Westlake, Goodride Brand tyres and get free fixing, Balancing, Alignment, and Wash & Vacuum.

Special discount on Wurth Automotive Products

Valet Service (Pick Car, Fix Tyres & Drop Off) scheme for elite customers in the Colombo region

\*Terms and Conditions Apply

Offer valid from 1st July – 31st Dec 2019

Tel: 011 7770500

## SHOP TILL YOU DROP

### Sunimals Handloom



20% off

Offer valid at all Sunimals Handloom outlets

Offer valid from 1st July – 31st Dec 2019

Tel: 077 3722633 / 071 5336897

### Uptown Liberty Plaza



10% off on the total bill

Offer valid from 1st July – 31st Dec 2019

Tel: 011 2574305

### Chewy Cinnamon by Stone 'N' String



25% off Introductory price on

Chewy Cinnamon Life Style &

Souvenirs

Offer valid at all showrooms

islandwide

Offer valid from 1st January – 31st August 2019

\*Terms and Conditions Apply

### Stone 'N' String



10% off on jewellery excluding gold

Offer valid at all stores islandwide

Offer valid from 1st January – 31st

August 2019

Tel: 011 2301555

\*Terms and Conditions Apply

### Singer Sri Lanka



5% off for all cash sales

Excluding Litro products, tractors, apple brand mobile phones

Offer valid from 1st of September – 31st of Dec 2019

Tel: 0115400400

### Mount Spring Water Pvt Ltd



500ml-5l - 15% off from maximum retail price

19.1 ml - Rs. 230 maximum retail price

Offer valid at Dalugama, Battaramulla

and Negambo showrooms

Offer valid from 1st July – 31st Dec 2019

Tel: 071 815365

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- Minimum Premium requirements will apply
- Offer valid till 31st December 2019
- Terms and Conditions Apply

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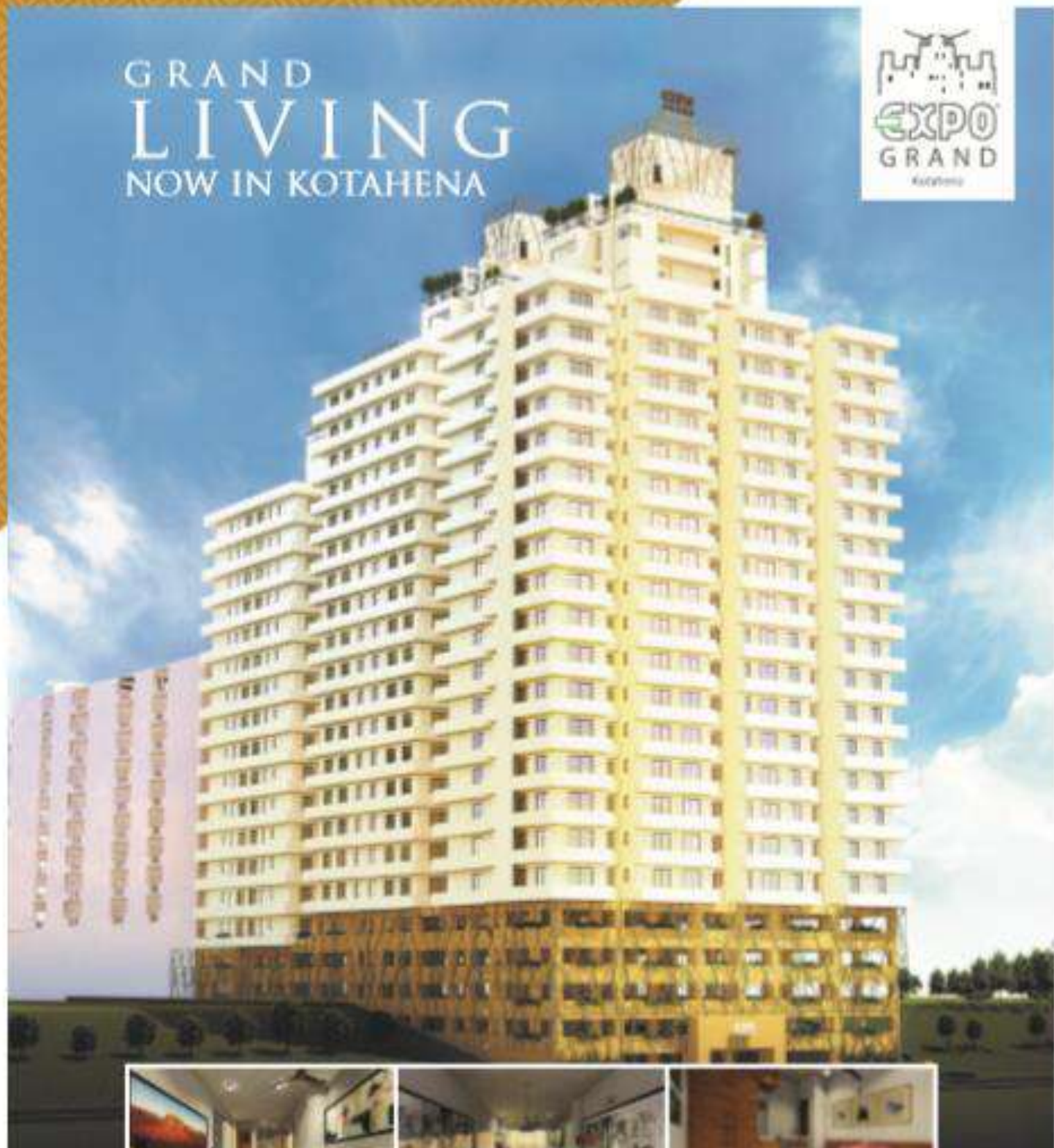
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